

COMMODITIES VANTAGE



AKD Securities Limited

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REP-019

Gold hits one-week high after U.S. strikes in Venezuela

GOLD: Gold rose to a one-week high on Monday, after U.S. strikes in Venezuela added to bullion's safe-haven appeal. Spot gold rose 2.7% to \$4,444.52 an ounce, after earlier hitting its highest level since December 29. Gold hit an all-time-high of \$4,549.71 on December 26. U.S. gold futures for February delivery settled 2.8% higher at \$4,451.5 an ounce. "The situation around Venezuela has clearly reactivated safe-haven demand, but it comes on top of existing concerns about geopolitics, energy supply and monetary policy," said Alexander Zumpfe, a precious metals trader at Heraeus Metals Germany. Gold posted a 64% gain last year, driven by geopolitical flashpoints and the U.S. Federal Reserve's rate-easing cycle. Expectations of even lower rates, along with central bank buying and ETF flows gave further support. Gold is a traditional store of value that also performs well in a low-interest rate environment due to its non-yielding nature.

	1st Support	2nd Support	1st Resistance	2nd Resistance
Gold	\$4,377	\$4,306	\$4,488	\$4,527
Silver	\$73.72	\$70.85	\$78.66	\$80.73
WTI	\$56.90	\$55.51	\$59.09	\$59.89

EURUSD	\$1.1676	\$1.1632	\$1.1746	\$1.1772
GBPUSD	\$1.3452	\$1.3365	\$1.3587	\$1.3634
USDJPY	155.87	155.40	157.06	157.76
DJIA-30	48,452	47,937	49,347	49,726
S&P-500	6,866	6,830	6,929	6,956
NSDQ-100	25,238	25,083	25,534	25,675

Source: AKD Research and MT4

OIL: Crude oil prices rose Monday, as the overthrow of President Nicolas Maduro by the Trump administration has cast deep uncertainty over oil-rich Venezuela. U.S. crude oil rose \$1, or 1.74%, to close at \$58.32 per barrel. Global benchmark Brent gained \$1.01, or 1.66%, to settle at \$61.76 per barrel. Full sanctions relief could bring several hundred thousand barrels of production back over a 12-month period if there is an orderly transition of power, Croft told clients in a Saturday note. President Donald Trump made it clear Saturday that U.S. investment in Venezuela's oil sector is a key objective of the regime change operation that ousted Maduro.

US-EQUITIES: Stock futures were near flat Monday night. The action came after the three major averages rallied on the U.S.' capture of Venezuelan leader Nicolas Maduro and President Donald Trump's call for American energy giants to invest in the oil-rich nation. Futures tied to the Dow Jones Industrial Average lost 9 points or 0.02%. S&P 500 futures slipped 0.01%, while Nasdaq 100 futures dropped 0.03%. Alongside the rally in U.S. equities, gold futures saw their best day since Oct. 20 as investors also piled into the safe-haven asset. U.S. oil futures settled 1.7% higher.

US DOLLAR: The dollar retreated from a near four-week high against major currencies on Monday as traders turned their focus to a raft of key U.S. economic data this week for clues on the monetary policy outlook. Markets are largely shrugging off events in Venezuela, after a U.S. raid led to the capture of President Nicolas Maduro and his wife, Cilia Flores. The closely watched U.S. monthly employment report, due on Friday, will be key in shaping expectations for the outlook for monetary policy - an arguably weightier factor for the dollar. "The dollar fell against major currencies in December but it really bottomed around Christmas and so I think we are going to have an upside correction of the dollar ahead of the jobs data on Friday," said Marc Chandler, chief market strategist at Bannockburn Global Forex LLC.

Source: Reuters,CNBC,Bloomberg

Key Economic Indicators for Tomorrow

Time	Currency	Impact	Economic Indicator	Forecast	Previous
7:45pm	USD	Low	Final Services PMI	52.9	52.9

Source: www.forexfactory.com

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GOLD: KEY HIGHLIGHTS

Date	5-Jan
Open	4,350.70
High	4,455.67
Low	4,344.99
Close	4,448.87
MA(50)	4,186.26
MA(100)	3,963.88
MA(200)	3,632.91

Source:AKD Research & MT4

GOLD SPOT



Technical Strategy: Buy on Weakness

Gold closed at US\$4,448.87/Oz above its 50-DMA which is at US\$4,186.13/Oz. However, RSI and Stochastic are bullish on short term charts and suggest further upside. We recommend playing within the range of US \$4,430 – 4,480/Oz.

SILVER: KEY HIGHLIGHTS

Date	5-Jan
Open	73.99
High	77.86
Low	72.93
Close	76.58
MA(50)	57.75
MA(100)	50.98
MA(200)	43.00

Source:AKD Research & MT4

SILVER



Technical Strategy: Play the Range

Silver closed at US\$76.58/Oz above its 50-DMA which is at US\$57.75/Oz. However, RSI and Stochastic are neutral in the short term charts and suggest range bound trading. We recommend playing within the range of US \$75.80 – 80.00/Oz.

WTI SPOT: KEY HIGHLIGHTS

Date	5-Jan
Open	57.43
High	58.49
Low	56.3
Close	58.3
MA(50)	58.77
MA(100)	60.43
MA(200)	62.39

Source:AKD Research & MT4

WTI SPOT (CRUDE OIL)



Technical Strategy: Buy on Weakness

Oil closed at US\$58.30/bbl below its 50-DMA which is at US\$58.77/bbl. However, RSI and Stochastic are neutral in the short term charts and suggest range bound trading. We recommend playing within the range of US\$56.50 - 60.00/bbl.



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EUR/USD: KEY HIGHLIGHTS

Date	5-Jan
Open	1.1717
High	1.1728
Low	1.1658
Close	1.1720
MA(50)	1.1638
MA(100)	1.1662
MA(200)	1.1552

Source:AKD Research & MT4

EUR-USD



Technical Strategy: Play the Range

EURUSD closed at US\$1.1720 above its 50-DMA which is at US\$1.1638. However, RSI and Stochastic are neutral in the short term charts and suggest range bound trading. We recommend playing within the range of US \$1.1700 - 1.1820.

GBP/USD: KEY HIGHLIGHTS

Date	5-Jan
Open	13446
High	13547
Low	13413
Close	13539
MA(50)	13274
MA(100)	13365
MA(200)	13376

Source:AKD Research & MT4

GBP-USD



Technical Strategy: Play the Range

GBPUSD closed at US\$1.3539 above its 50-DMA which is at US\$1.3274. However, RSI and Stochastic are neutral in the short term charts and suggest range bound trading. We recommend playing within the range of US \$1.3380 - 1.3550.

USD/JPY: KEY HIGHLIGHTS

Date	5-Jan
Open	156.69
High	157.29
Low	156.10
Close	156.35
MA(50)	155.32
MA(100)	152.11
MA(200)	148.79

Source:AKD Research & MT4

JPY-USD



Technical Strategy: Play the Range

USDJPY closed at US\$156.35 above its 50-DMA which is at US\$155.32. However, RSI and Stochastic are neutral in the short term charts and suggest range bound trading. We recommend playing within the range of US\$154.80 - 157.50.



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DJIA-30: KEY HIGHLIGHTS

Date	5-Jan
Open	48,401
High	49,211
Low	48,317
Close	48,967
MA(50)	47,652
MA(100)	46,787
MA(200)	44,625

Source:AKD Research & MT4

DJIA-30



Technical Strategy: Play the Range

Dow Jones closed at 48,967 above its 50-DMA which is at 47,652. However, RSI and Stochastic are neutral in the short term charts and suggest range bound trading. We recommend playing within the range of 48,700 – 49,500.

S&P-500: KEY HIGHLIGHTS

Date	5-Jan
Open	6,869
High	6,921
Low	6,858
Close	6,901
MA(50)	6,814
MA(100)	6,701
MA(200)	6,312

Source:AKD Research & MT4

S&P-500



Technical Strategy: Play the Range

S&P closed at 6,901 above its 50-DMA which is at 6,814. However, RSI and Stochastic are neutral in the short term charts and suggest range bound trading. We recommend playing within the range of 6,800 – 7,000.

NASDAQ-100: KEY HIGHLIGHTS

Date	5-Jan
Open	25,249
High	25,521
Low	25,224
Close	25,392
MA(50)	25,356
MA(100)	24,792
MA(200)	23,047

Source:AKD Research & MT4

NASDAQ-100



Technical Strategy: Play the Range

NASDAQ closed at 25,392 above its 50-DMA which is at 25,356. However, RSI and Stochastic are neutral in the short term charts and suggest range bound trading. We recommend playing within the range of 25,000 – 25,600.



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Glossary of Terms

Support: Support is the level at which the stock is likely to see increased interest from buyers. The buying support will prevent the stock from falling further.

Resistance: Resistance is the level at which the stock is likely to see increased interest from sellers. The selling pressure will prevent the stock from rising further.

RSI: The Relative Strength Index (RSI) is a momentum oscillator that ranges from 0 to 100. It compares the extent of the stock's recent price movements by evaluating recent gains and losses. Stocks with RSI above 70 could be considered overbought, and below 30 could be considered oversold. Generally, if the RSI falls below 70, it is a bearish signal. Conversely, if the RSI of a stock rises above 30 it is considered bullish. The RSI used is of 14 days.

Bollinger Bands: A Bollinger Band, developed by famous technical trader John Bollinger, is plotted two standard deviations away from a simple moving average. BB highly popular technical analysis technique. Many traders believe the closer the prices move to the upper band, the more overbought the market, and the closer the prices move to the lower band, the more oversold the market.

MACD: MACD shows the relationship between a longer period moving average and a short period Moving average of a stock's price. Generally, the 26-day exponential moving average (EMA) and the 12-day EMA are used to calculate MACD.

EMA: Exponential moving average (EMA) is the weighted average of the prices of a given security where higher weights are given to recent data points. EMA is used to analyze the trend of a stock.

SMA: A simple moving average (SMA) is the average of the closing price of a security for a given period.

The parabolic SAR: is a technical indicator used to determine the price direction of an asset, as well as draw attention to when the price direction is changing. Sometimes known as the "stop and reversal system," the parabolic SAR was developed by J. Welles Wilder Jr., creator of the relative strength index (RSI).

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